



AON ELIGIBLE ROLLOVER FUND

Product Disclosure Statement

Please read this document before making a decision to invest.

Aon Eligible Rollover Fund
PO Box 1949
Wollongong NSW 2500
Phone 1300 880 588 | Fax 1300 267 582

Issued on 1 December 2010 by Aon Superannuation Pty Limited ABN 83 057 982 822 AFSL 237465
as trustee of the Aon Eligible Rollover Fund ABN 54 338 733 881

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Fees and conditions

Fees and conditions in this Product Disclosure Statement (PDS) apply to members who join the Aon Eligible Rollover Fund (Aon ERF) on or after 1 December 2010. Fees and conditions will change over time and we will notify you of material changes. Existing members' fees and conditions are as notified.

The trustee reserves the right to correct any omissions in this PDS. If there is a discrepancy between this PDS and the trust deed, the trust deed will be the final authority.

The information in this document is general in nature. Your personal objectives, needs or general situations were not taken into account when preparing this information. You should consider the appropriateness of any general advice before acting on it, having regard to your own objectives, financial situation and needs. If the information relates to a financial product, you should obtain and consider the relevant Product Disclosure Statement before making any decision to purchase that financial product.

This document has been prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) a related body corporate of the trustee of the Aon Eligible Rollover Fund (ABN 54 338 733 881), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Consulting Pty Limited when the company provides financial product advice to clients in respect of the Aon Eligible Rollover Fund.

THE AON ERF

The Aon Eligible Rollover Fund is a public offer superannuation fund. (Note that throughout this document, the Aon Eligible Rollover Fund is referred to as either 'the Aon ERF' or 'the Fund'.)

It is designed to primarily accept benefits transferred from complying superannuation funds, approved deposit funds and retirement savings accounts, where members may be considered 'lost' (see *Lost members* on page 4), have failed to top up their account to meet their Funds stipulated minimum amount, or have failed to nominate an alternative fund within a stipulated time frame.

The Aon ERF is managed by Aon Superannuation Pty Limited, an approved trustee regulated by the Australian Prudential Regulation Authority (APRA). Aon Superannuation Pty Limited ('the trustee') is a wholly-owned subsidiary of Aon Consulting Pty Limited, part of the Aon Corporation group of companies.

The Aon Corporation is a worldwide organisation that specialises in providing services in the areas of insurance, superannuation and human resources.

About this PDS

This Product Disclosure Statement (PDS) describes the features, benefits and costs of the Aon ERF. The PDS explains how benefits work, outlines the Fund's investment objectives and strategy, and provides other important information about fees, taxes and administration procedures.

The Aon ERF offers trustees of superannuation funds a number of benefits:

- ↳ no entry fees
- ↳ investment management is carried out by expert managers and their performance is regularly reviewed by the trustee
- ↳ earnings are declared net of fees, charges and taxation
- ↳ member protection is maintained for all balances (see pages 4 and 12 for more information)
- ↳ members' benefits are retained in a superannuation fund and therefore receive concessional taxation treatment.

The Aon ERF also helps members consolidate their benefits by accepting from trustees of other funds and the Australian Tax Office (ATO):

- ↳ Superannuation Guarantee shortfall amounts
- ↳ small account balances that are uneconomical to leave within an approved deposit fund or superannuation fund
- ↳ any superannuation lump sum payments payable to an individual prior to the age of 65.

A member bears all investment risk associated with the Aon ERF. As a result, if a member leaves the Aon ERF within a few years of joining, they may get back less than the amounts paid in because of the level of investment returns earned, taxation and other permitted charges, subject to member protection rules.

If members would like advice about whether this product is suitable, we recommend they seek it from a licensed financial adviser.

For information on cooling-off rights for members see page 14.

To protect members we also have a formal complaints resolution procedure should a member have a complaint about this product. Refer to page 13 for more information.

WHO CAN BECOME A MEMBER?

As an eligible rollover fund, the Aon ERF is designed to accept benefits transferred from complying super funds, approved deposit funds and retirement savings accounts.

The Aon ERF accepts member benefits from the trustee of the Aon Master Trust and trustees of other super funds for categories of people who have become ineligible for membership of their fund due to failing to meet minimum account requirements of their current fund or becoming lost (see *Lost members* below for details).

Where a trustee decides that the Aon ERF is to be the fund's chosen eligible rollover fund, the application form at the back of this booklet must be completed. Trustees should return the completed form to the Aon Eligible Rollover Fund, PO Box 1949, Wollongong NSW 2500.

Lost members

The Aon ERF will accept lost member benefits. A lost member is generally someone who cannot be contacted, is considered an 'inactive' member, or transferred from another super fund as a lost member (because no address was held for them or they had returned mail) and where no new address has been found for them.

To be deemed an 'inactive' member, the member must have joined the super fund to receive employer contributions but no contributions or rollovers were received to the account in two years.

Benefits

Contributions

The Fund can accept rollovers from any other complying superannuation funds. The Aon ERF can also accept unclaimed super guarantee payments from the ATO's superannuation holding account reserve.

The Aon ERF does not accept contributions from a member, employer, or spouse.

Protection of benefits

All member account balances in the Aon ERF are protected from administration fees and charges exceeding investment earnings. Administration fees charged to members in each reporting period generally cannot exceed investment returns credited to member accounts. Administration fees include entry fees, the annual member fee and exit fees but not taxation or investment management costs. See page 12 for more information.

In addition, it should be noted that in the event that the Fund experiences negative earnings, administration fees may be charged, providing the apportionment of those costs between members is carried out in the 'fair and equitable' manner prescribed by the superannuation regulations. The investment strategy minimises the likelihood of such negative investment returns.

Preservation and accessing your super

Superannuation is a long-term investment, therefore, in most cases, access to a member's super is restricted until the member retires or transitions to retirement. Most money in the super system is 'preserved super'. Generally, preserved super can only be accessed if members:

- reach age 65
- reach age 60 and leave their employer
- reach their preservation age (see table below) and retire permanently from the workforce
- obtain release on severe financial hardship or compassionate grounds
- are temporary residents leaving Australia permanently for overseas (conditions apply)
- suffer from an illness or incur an injury that will result in death within a 12 month period from the date of medical certification
- become totally incapacitated or die.

Preservation age is based on your date of birth

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 or after 60	60

In addition to preserved super, there are two other categories: 'unrestricted non-preserved' super which can be accessed at any time, and 'restricted non-preserved' super which in some cases can be accessed when members cease current employment. If any super falls into these two categories, it will be shown on the annual benefit statement and members can contact us regarding access.

In certain circumstances, a member can request the preserved benefit to be released early on compassionate or financial hardship grounds. The rules governing early release are complex so call us on 1 300 880 588 for more information.

Payment of benefits

The Aon ERF will pay or transfer a benefit following the receipt of a superannuation benefit transfer or payment request form from the member who owns the account.

The account and benefit payable will comprise total amounts paid or transferred to the Fund on behalf of the member plus any investment earnings less expenses and tax. Members can download the form from the website erf.aon.com.au or call us on 1300 880 588.

Refer to page 14 for more information on our requirements for benefit payments.

Benefits in the event of death

If the member has died, the member's dependants or legal representative may make an application for payment.

Members may change their nominations at any time by completing a *Change member details and options* form found on the website erf.aon.com.au. The trustee will take the nominations into account but is not bound by them. If no dependants have been nominated at the time of the member's death, or if the trustee decides that it is appropriate, the benefit will be paid to the member's estate. Therefore it is important to always have an up-to-date Will.

The trustee has discretion under the trust deed as to which of, or which combination of, these persons it will pay the benefit.

If, after reasonable enquiries by the trustee, no dependant or legal representative is found, the trustee may pay the benefit to another individual, or treat the money as an unclaimed benefit (see the section on *Unclaimed monies* on page 6).

How benefits are paid

Subject to the preservation rules outlined earlier, all benefits are paid as a lump sum.

Unclaimed monies

Unclaimed money is a superannuation amount that is payable to a fund member where that member:

- has reached the eligibility age of 65 years, and
- is eligible for a benefit that is payable immediately from the fund, and
- cannot be contacted by the fund's trustee five years after the last contact with the member.

Unclaimed money is also an amount payable in respect of a member of the fund if:

- the member has died or was a temporary resident, and
- the account has been inactive for a period of at least two years, and
- the fund is unable to ensure that the benefit will be received by the person who is entitled to the benefit, or
- the amount is under \$200 and the member cannot be contacted and is deemed 'lost'.

The trustee will make all reasonable attempts to locate the member or in the case of a death benefit, the member's beneficiaries. In the event that it is unable to locate them, the trustee will pay the benefit to the Australian Taxation Office (ATO).

See the ATO website ato.gov.com.au for more information.

How we help you find your lost super

We regularly do an automatic search of the ATO's records for lost or unclaimed monies held by Aon ERF members. This search is carried out using the ATO's SuperMatch service. Members can opt out of this search if they wish to by calling us on 1300 880 588, emailing us at contactaon@pillar.com.au or writing to us at the address given on the back cover.

Members must ensure we hold their current information on our records. If a member wishes to change or advise us of their current details they should complete a *Change member details and options* form and return it to us. They can obtain the forms by calling us on 1300 880 588.

SuperMatch is a search function offered to super funds and other bodies. If members wish to do their own search, or they would like us to do a search for their lost super on an ad hoc basis they can choose to use the ATO's SuperSeeker online search function – see below for details.

SuperSeeker

SuperSeeker is an ATO online search function for individual members. SuperSeeker checks the same ATO data records as SuperMatch, but gives a member the flexibility of doing their own search at their convenience. The service is free and available 24 hours a day, seven days a week.

To use the SuperSeeker service a member will need to provide a tax file number, name and date of birth. For more information on the SuperSeeker tool visit the ATO website ato.gov.au.

Members can access SuperSeeker:

- online using the SuperSeeker tool
- over the phone by calling 13 28 65 and following the prompts, or
- by downloading and completing a *Searching for lost super* form and returning it to the ATO.

The *Searching for lost super* form on page 15 of the PDS can be completed and returned to us and we will do the search for members. Instructions on how to complete the form can be found on the ATO website. Phone us on 1300 880 588 for more information.

INVESTMENT AIMS AND STRATEGY

Investment aim and strategy

The aim of the Aon ERF is to reduce volatility of returns by investing predominantly in fixed interest and cash with a moderate allocation in shares to enhance the potential for the Fund to outperform inflation after fees. The emphasis is on managing risk rather than maximising the investment return.

The Aon ERF invests in funds managed by specialist investment managers. These professional managers each have their own risk management policy statements which specify the use of derivatives. Derivatives are financial instruments with value derived from underlying investments.

Most managers use derivatives such as options, futures and swaps to protect the value of underlying investments or to gain 'synthetic' exposure to the market when there has been a large inflow of cash (eg the purchase of futures contracts to gain exposure to the share market rather than holding cash while waiting to find stocks to buy at an attractive price). The trustee does not invest in derivatives directly.

Investment managers are chosen by the trustee and reviewed from time to time. The trustee has received the risk management statements of each investment held.

Investment objectives

The specific investment objective for the Aon ERF is to achieve a crediting rate (net of all indirect fees) with a 0.5% outperformance of the Consumer Price Index (CPI) over rolling three-year periods.

This strategy aims to limit the probability of a negative return (net of all indirect fees) to one in any five years.

Asset allocation

Keeping the investment objective in mind, the following asset allocation benchmark is used to invest the Aon ERF assets:

Asset class	Allocation
Australian share	15.0%
International shares - unhedged	10.5%
International shares - hedged	4.5%
Australian fixed interest	36.0%
International fixed interest	24.0%
Cash	10.0%

Investment performance

The Aon ERF was established in December 2003. Net crediting rates for the past five years (after tax, investment and management fees) and the five year compound net crediting rate are summarised in the table below. The net earning rate may not be the same as the rate credited to members because of the effect of charges by the Fund.

Furthermore benefits are not guaranteed and the value of a member's investment may rise or fall. Please note that past net crediting rates are not an indicator of future net crediting rates.

Year ended 30 June	Actual net crediting rate
2010	3.84%
2009	-2.75%
2008	-6.8%
2007	3.8%
2006	3.5%
Compound average net crediting rate for five years to 30 June 2010	0.21% pa

Labour standards and environmental, social or ethical considerations are not taken into account by the trustee, and are not, to the knowledge of the trustee, taken into account by investment managers of the investment strategies.

TAXATION

This section gives a brief summary of the way superannuation is currently taxed. Tax on superannuation is complicated so we recommend you consult a professional tax adviser if you have any questions about taxation.

Providing a tax file number

The trustee must request a member's tax file number (TFN) under the provisions of the Superannuation Industry (Supervision) Act 1993.

A member is not obliged to provide their TFN but, if a member provides their TFN, they will:

- be entitled to concessional rates of tax on their benefits
- aid the smooth transfer of benefits when benefits are rolled in to the Fund
- make it easier to locate and consolidate benefits in the Fund.

Consequences of failing to provide a TFN may change in future.

The trustee will treat the TFN confidentially and use it for legal purposes only, for example, applying the concessional tax rate to benefit payments, providing information to the Commissioner of Taxation, providing the number to a rollover fund and finding or identifying a member's benefits.

To obtain a *Tax file number notification* form call us on 1300 880 588 or you can download one for the website erf.aon.com.au.

Contributions tax

Please note that no contributions may be made to the Aon ERF. Monies are transferred or 'rolled over' by the trustees of other superannuation funds. These rollovers and transfers are generally not subject to tax on entry, unless derived from an 'untaxed' fund.

Surcharge tax

The surcharge tax was abolished for contributions made after 1 July 2005. This will not, however, affect any existing surcharge tax liability a member may have incurred, or any surcharge assessments which have not yet been made for tax years prior to 1 July 2005. If the ATO assesses a member as liable to pay the surcharge, the surcharge will be deducted from the member's account and paid to the ATO.

Any surcharge deducted will reduce a member's final benefits in the Aon ERF.

Tax on investment earnings

Complying superannuation funds are taxed on their investment earnings at a lower tax rate than most types of investment. Tax of up to 15% is deducted from the investment earnings of the Aon ERF.

Tax on death benefits

Tax payable on death benefits varies according to who receives the benefit and how it is paid. Lump sum death benefits are tax-free if paid to a spouse, a child under the age of 18, or any person financially dependent on the member or in an interdependency relationship with the member.

Lump sum death benefits paid to a non-dependant will be taxed at 15% on the taxable component, plus Medicare or any other government levy.

If a death benefit is paid to a legal personal representative (the member's estate), they will be responsible for withholding the appropriate level of tax for the final beneficiary.

Tax on permanent incapacity benefits

If you are under age 60 and become permanently incapacitated, the part of the benefit based on service completed to the date of disablement is taxed as an ordinary lump sum.

The part of the benefit that relates to projected service from the date of disablement to age 65 is tax free if the member qualifies for invalidity under tax legislation. If the member is aged 60 or over the benefit is tax free.

Terminal illness

If a member suffers from an illness or has incurred an injury that could result in death within a 12 month period (commencing from the date of medical certification provided to the trustee) they may be eligible to receive their super benefits even if they are employed.

If the member meets terminal illness provisions, they will receive their super tax free.

Tax on retirement benefit

The tax payable on the components that may make up a retirement benefit is summarised in the table below.

From age 60 onwards super benefits paid are tax free when paid from a 'taxed' fund.

Components	Tax treatment
Tax-exempt	Tax free
Taxable	Under age 55 Taxed at 21.5% (inclusive of Medicare levy)
	Age 55 to 59 first \$160,000 tax free and the remainder taxed at 16.5% (inclusive of Medicare levy)
	Age 60 and over Tax free

Tax information

Taxation laws may change as a result of government legislation. Call the Australian Taxation Office on 13 10 20, visit ato.gov.au/super or talk to an adviser for the latest information.

FEES AND OTHER COSTS

The warning below is required under Australian law. Specific information about fees and costs is considered on pages 11 and 12 of this document.

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a superannuation calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged.

These fees and costs may be deducted from:

- ↳ your money (account balance)
- ↳ the returns on your investment, or
- ↳ the Fund assets as a whole.

Taxes are set out in another part of this document. Please refer to pages 8 and 9.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

All member fees debited from your account will be shown on your benefit statement each year. Exit fees charged to your benefit payment will be shown on the exit statement. In addition, any amount deducted from the Fund's investment return will be disclosed on your benefit statement.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the fund		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment – either by you or your employer	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment	\$80	Deducted from the benefit payment when it is made, subject to member protection requirements.
Termination fee The fee to close your investment	Nil	Not applicable
Management costs		
The fees and costs for managing your investment		
ICR*	2.4%	This amount, is not deducted from your account but reduces the returns you would otherwise receive.
Member fee Account balances less than or equal to \$500	\$17.52 pa	Deducted from the members account at \$1.46 per month
Account balances greater than \$500	\$30.00 pa	Deducted from the members account at \$2.50 per month
Service fees¹		
Investment switching fee The fee for changing investment options	Nil	Not applicable

* The indirect cost ratio (ICR) represents all indirect management costs not deducted directly from a member account as a percentage of the Fund's total average net assets and may include an administration fee, adviser fee, investment management fee and expense recoveries.

¹ Refer to 'Additional explanation of fees and costs' on page 12 for other service fees.

Example of annual fees and costs

The table below gives an example of how the fees and costs can affect your superannuation investment over a one-year period. You should use this table to compare the Fund with other superannuation products. (Note that this example ignores the effect of contributions, earnings, tax and other deductions on the account balance, and therefore their impact on management costs.)

Example – Aon ERF investment		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution fees	0%	For every \$5,000 you put in, you will be charged \$0.
PLUS Management costs	2.4% + \$30 pa (2.50 per month)	And for every \$50,000 you have in the fund you will be charged \$1,200 each year plus \$30 in member fees.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees of: \$1,230[*] .

* Additional fees may apply:
Establishment fee – \$0

And, if you wish to leave the fund, you may also be charged a **withdrawal fee** of \$80.

ADDITIONAL EXPLANATION OF FEES AND COSTS

Tax deduction

Most of the fees paid directly by members are tax deductible and the Fund passes on the benefits of tax deductions to members.

Member protection

Member protection legislation generally prohibits trustees from charging fees in excess of investment earnings on members' accounts.

The member fee and withdrawal fee that the Aon ERF charges members is subject to member protection and will only be charged if a member's account has earned more than these amounts in that particular reporting period. If the member account had earned less than these amounts, the lesser amount will be applied as a member fee and/or withdrawal fee.

Member protection provisions do not cover situations where administration or investment costs are levied against the assets of a fund. Member protection also does not apply to members' management costs as this fee is deducted from the total assets of the Fund before the crediting rate is applied to a member account.

Family law valuation fee

Under the provisions of the family law legislation, an 'eligible person'* may obtain certain information about the member's superannuation account. The administrator charges a fee to the person who requests the family law valuation. The fee is to be paid by cheque directly to Aon Consulting Pty Limited. It is not charged to the Fund or deducted from the member's account. The cost is \$100 per family law valuation payable at the time the request is made.

* An eligible person is defined as a member of the Fund, their spouse (same sex or opposite sex) and anyone who is contemplating entering into a superannuation agreement with the member (such as a fiancé).

Investment managers' transaction costs

There is no transaction cost (buy/sell spread) charged to members when they invest. However, the Fund does incur a cost when the trustee has to purchase units because the underlying investment managers charge a buy/sell differential. This cost is reflected in the daily unit price.

Increases or alteration in charges

The ongoing fees and withdrawal fee may be indexed annually to changes in the Average Weekly Ordinary Time Earnings (AWOTE) index. We can also change your fees at any time provided we give you 30 days notice. There is no maximum limit for fees in the trust deed.

Goods and Services Tax (GST)

All fees charged to members are inclusive of GST.

OTHER IMPORTANT INFORMATION

Communicating with members

The trustee will provide the member with a printed:

- annual member benefit statement showing the current balance of the member's account and any transactions that have taken place over the period. This includes the amount of fees and charges deducted from the member's account during the period.
- An annual report is made available on the website in the second half of each year. The annual report provides information on the Aon ERF's investment performance, management and financial condition.

Changing your personal details

Members must ensure we have their current information on record to participate in our SuperMatch search service (see page 6 for more information) or to receive current member communication. Where necessary, we may request proof of ID documents to verify member details. Members can call us on 1300 880 588 to obtain a *Change member details and options* form to change or provide their details or download it from the website erf.aon.com.au.

Trust deed

The Aon ERF was established by a trust deed dated 16 December 2003. The trust deed may be amended by agreement between the trustee and the settlor (Aon Consulting Pty Limited) at any time. The power to amend is limited by the current trust deed and by law. Specific rules regarding termination of the Aon ERF and the distribution of assets upon termination are contained in the trust deed and rules. The trust deed is available for inspection at the office of the administrator. Alternatively, a hard copy may be posted for a fee of \$50.

Privacy

We use personal information about members to manage their investments in the Aon ERF. Information provided by members may be disclosed to the Aon ERF, administrator, auditors, government agencies or other parties as required for the management of the Fund.

We are committed to ensuring the confidentiality and security of your personal information. We will only collect, use and disclose this information for the purposes of processing and administering your accounts and providing services to you, unless otherwise required by law.

We are bound by the Privacy Act 1988 which provides rules for the treatment of personal information and allows members access to personal information held by the Fund. If any of this information is incorrect, the member has the opportunity to correct it. In some circumstances, the member may be denied access to their information. The Aon ERF Privacy Officer can assist with any questions regarding privacy. Members can obtain a copy of the trustee's privacy statement or the full privacy policy and management plan by writing to the Privacy Officer, Aon Superannuation Pty Limited, PO Box 1949, Wollongong NSW 2500.

Complaints resolution

The Aon ERF has an established procedure for dealing with member complaints about the operation and management of the Fund. Complaints should be made in writing to the Inquiries Officer, Aon Eligible Rollover Fund, GPO Box 9819, Sydney NSW 2001.

The trustee must consider and respond to a member's complaint within 90 days (final resolution may take longer than 90 days). The trustee will advise a member of the decision within 30 days of the decision being made.

If a complaint is made and the trustee's decision is not considered satisfactory, the member may have a right to lodge a complaint with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body established by the Commonwealth Government to review trustee decisions relating to members. Members can phone the SCT from anywhere in Australia on 1300 884 114 or write to Locked bag 3060, GPO Melbourne VIC 3001.

If the SCT accepts the complaint it will try to deal with it by conciliation. If this is not successful, the SCT may make a determination that is binding on all parties.

Updating this PDS

The Fund may update information in this PDS which is not materially adverse to you by posting the new information on the website erf.aon.com.au. The Fund will also provide you with a hard copy on request.

Other information on request

Information including the product disclosure statements, privacy policy and annual reports are available on the website erf.com.com.au.

The trustee may provide other information on request to a participating superannuation fund trustee, member, person who was a member within the previous 12 months, or any other beneficiary of the Fund. The trustee may charge fees for reasonable costs incurred.

The documents the trustee must give on request include:

- the governing rules (trust deed) of the Fund
- the audited accounts and copy of the auditors report
- the risk management plan
- the most recent copy of the annual report.

There are important exceptions to the disclosure requirements for internal working documents, confidential information, or information or documents that would, or may tend to, disclose personal information, trade secrets or commercially valuable information devalued by disclosure.

Cooling-off period

A member may have cooling-off rights in respect of an application to participate in the Aon ERF. The right must be exercised by notifying the trustee within 14 days from the earlier of:

- the date of confirmation of the transaction
- five days from the date of issue.

Anti-money laundering rules

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML/CTF Act) the fund requires a certified copy of a photo ID and a residential address from members before processing a withdrawal, rollover or transfer from the Fund.

Where photo ID is not available the trustee will accept secondary documents, a list of which can be obtained by calling 1300 880 588 to get a list of supplementary documents that the trustee will accept in lieu of the primary documents. Where there are discrepancies in member details, the trustee may request additional documentation to process a transaction.

Members must not initiate, engage in or effect a transaction that may be in breach of Australian or international laws. To meet our compliance obligations we may be required to seek more information from members or delay or withhold transactions where they have reasonable grounds to believe they breach the law. Where legally obliged to do so, we may need to disclose the information gathered to the law enforcement or regulatory agencies.

WHAT TRUSTEES SHOULD DO NEXT

If, after reading this Product Disclosure Statement, you have decided to use the Aon ERF for the transfer of member accounts, you should:

Apply for the issue of memberships

To enable a transferring trustee to apply for membership of the Aon ERF on behalf of members, the trustee must complete the *Application form for trustees* on page 17 and send it to:

Aon Eligible Rollover Fund
PO Box 1949
Wollongong NSW 2500

Application form for trustees

Use this form if you are a trustee wishing to transfer the account of a member or members of your superannuation fund to the Aon Eligible Rollover Fund. Trustees should read the Aon Eligible Rollover Fund Product Disclosure Statement before making a decision to use this product.

1: SUPER FUND DETAILS

Super fund name

Super Fund Number

Postal address

Suburb

State Postcode

2: TRUSTEE DETAILS

Trustee name

Contact name

Telephone

Facsimile

Email

3: SUPERANNUATION FUND ADMINISTRATOR DETAILS

Super fund administrator name

Postal address

Suburb

State Postcode

Contact name

Telephone

Facsimile

Email

4: AUTHORISED TRUSTEE SIGNATORY(IES)

Date

Corporate trustee to affix company seal here

Company seal

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DIRECTORY

Administrator

Aon Consulting Pty Limited
(with majority of administration services outsourced to
Superannuation Administration Corporation - trading as
Pillar Administration)
ABN 48 002 288 646
AFSL 236667

Trustee

Aon Superannuation Pty Limited
ABN 83 057 982 822
AFSL 237465
RSE L0000437

Custodian Services

BNP Paribas Fund Services Australasia Pty Ltd
ABN 71 002 655 674
AFSL 241080

Relationship between the trustee and some service providers to the Aon ERF

The administrator of the Aon ERF, Aon Consulting Pty Limited, owns all shares in the trustee, Aon Superannuation Pty Limited. The trustee undertakes that it will not deal with service providers who are associates of the trustee more favourably than it would deal with other independent service providers. The trustee advises that under the law, where the trustee invests money of the Aon ERF, it must deal with the other party to the investment transaction at arm's length or on arm's length terms.

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Aon Consulting Pty Limited

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The AON logo is displayed in a bold, white, sans-serif font against a dark background. The letters are thick and closely spaced, with a slight shadow effect behind the text.